



Client Application (Form C1)

Please provide all information requested. When finished, please print and then sign/execute.

IMPORTANT NOTICE ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT: To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

When complete, email to team@builderfinance.com, fax to 605.988.5111, or mail to Korey Kraayenbrink c/o Builder Finance, Inc.; 5929 S. Mogen Avenue, Sioux Falls, SD 57108;

1. The Business

Name: \_\_\_\_\_
Tax ID Number: \_\_\_\_\_
Physical Address: \_\_\_\_\_
City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_
Mailing Address: \_\_\_\_\_
City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Are annual revenues of the business more than \$1,000,000: Yes/No
Website: \_\_\_\_\_
Entity Type: Sole Proprietor Partnership Corporation
If Other Entity Type, Please Describe: \_\_\_\_\_
Number of owners/shareholders in this entity: \_\_\_\_\_
State of Incorporation: \_\_\_\_\_ Year of Incorporation: \_\_\_\_\_
Other State(s) Registered In: \_\_\_\_\_

Will the business (the entity listed above) directly own and control 100% of the property? If not, explain.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

2. Owner and Officer Information

For the business, the following must be detailed: (A.) each person with 10% or more ownership AND (B.) any officer.
NOTE: (1) If not enough room below (are more than 3 individuals) please attach extra sheet(s) as necessary.
NOTE: (2) Remember to also provide a resume for each person listed in this section.

Ownership Percentage and/or Role: \_\_\_\_\_
Name: \_\_\_\_\_ Cellular Number: \_\_\_\_\_
Office Number: \_\_\_\_\_ Email: \_\_\_\_\_ Homes Built: \_\_\_\_\_
Years in Commercial Construction: \_\_\_\_\_ Years in Single Family Construction: \_\_\_\_\_
Resume Attached: Yes/No Married? Yes/No If yes, name of Spouse: \_\_\_\_\_
Currently employed by a third-party? Yes/No If yes: Full time / Part time
If yes, Employer name: If yes, Year employed:

Ownership Percentage and/or Role: \_\_\_\_\_
Name: \_\_\_\_\_ Cellular Number: \_\_\_\_\_
Office Number: \_\_\_\_\_ Email: \_\_\_\_\_ Homes Built: \_\_\_\_\_
Years in Commercial Construction: \_\_\_\_\_ Years in Single Family Construction: \_\_\_\_\_
Resume Attached: Yes/No Married? Yes/No If yes, name of Spouse: \_\_\_\_\_
Currently employed by a third-party? Yes/No If yes: Full time / Part time
If yes, Employer name: If yes, Year employed:

Ownership Percentage and/or Role: \_\_\_\_\_
Name: \_\_\_\_\_ Cellular Number: \_\_\_\_\_
Office Number: \_\_\_\_\_ Email: \_\_\_\_\_ Homes Built: \_\_\_\_\_
Years in Commercial Construction: \_\_\_\_\_ Years in Single Family Construction: \_\_\_\_\_
Resume Attached: Yes/No Married? Yes/No If yes, name of Spouse: \_\_\_\_\_
Currently employed by a third-party? Yes/No If yes: Full time / Part time
If yes, Employer name: If yes, Year employed:

Do the aforementioned individuals directly own and control the business? If not, explain.

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In addition to those already described, please list current full-time and part-time employees:

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**3. Recent History**

**10 Most Recent Projects - Based Upon Date Sold**

	Date Sold	Price	Address	Acquisition Date	Paid
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					

Identify the business' gross sales and projects completed year-to-date and for each of the last five fiscal years.

	Year (for YTD, as of date)	Gross Sales (\$)	# of Projects Completed
YTD			
1			
2			
3			
4			
5			

Please detail current home holdings.

	Projected Gross Sales (\$)	# of Projects
Homes Listed for Sale		
Homes Under Construction		

Please detail current land holdings not covered in the previous item.

	Cost Basis (\$)	# of Lots and/or Acreage
Subdivided Lots		
Other Land		

**4. License Information**

- A. Business License Number:  
 State Issued: \_\_\_\_\_ License #: \_\_\_\_\_  
 Issue Date: \_\_\_\_\_ Expiration Date: \_\_\_\_\_  
 Is your License in good standing?  
     Yes                      No, please explain: \_\_\_\_\_  
 Has your License ever been revoked?  
     No                        Yes, please explain: \_\_\_\_\_
- B. State Contractor's License  
 State Issued: \_\_\_\_\_ License #: \_\_\_\_\_  
 Issue Date: \_\_\_\_\_ Expiration Date: \_\_\_\_\_  
 Type: \_\_\_\_\_ Status: \_\_\_\_\_  
 Is your Contractor's License in good standing?  
     Yes                      No, please explain: \_\_\_\_\_  
 Has your Contractor's License ever been revoked?  
     No                        Yes, please explain: \_\_\_\_\_

**5. References**

All required except second Financial Reference. May include Letters of Recommendation.

**Banking Reference** *(the primary bank for business accounts)*

Bank Name: \_\_\_\_\_ Contact Name: \_\_\_\_\_  
 Phone Number: \_\_\_\_\_ Fax: \_\_\_\_\_ Email: \_\_\_\_\_

**OPTIONAL: Banking/Financial Reference**

Company: \_\_\_\_\_ Contact Name: \_\_\_\_\_  
 Phone Number: \_\_\_\_\_ Fax: \_\_\_\_\_ Email: \_\_\_\_\_

**Insurance Reference**

Company: \_\_\_\_\_ Contact Name: \_\_\_\_\_  
 Phone Number: \_\_\_\_\_ Fax: \_\_\_\_\_ Email: \_\_\_\_\_

**Supply Company Reference**

Company: \_\_\_\_\_ Contact Name: \_\_\_\_\_  
 Phone Number: \_\_\_\_\_ Fax: \_\_\_\_\_ Email: \_\_\_\_\_  
 How many years have you worked with this supplier? \_\_\_\_\_

**Trade Subcontractor Reference**

Company: \_\_\_\_\_ Contact Name: \_\_\_\_\_  
 Phone Number: \_\_\_\_\_ Fax: \_\_\_\_\_ Email: \_\_\_\_\_  
 How many years have you worked with this subcontractor? \_\_\_\_\_

**Trade Subcontractor Reference**

Company: \_\_\_\_\_ Contact Name: \_\_\_\_\_  
 Phone Number: \_\_\_\_\_ Fax: \_\_\_\_\_ Email: \_\_\_\_\_  
 How many years have you worked with this subcontractor? \_\_\_\_\_

I have prepared and reviewed this Client Application (C1) form, including additional paperwork (resumes, etc.). I hereby certify, represent and warrant that all statements are accurate to the best of my knowledge. I authorize Builder Finance Inc. and its affiliates to obtain references for the business and principals associated with this loan, including contacting any of the parties (a) listed above for whom a phone number is requested and/or (b) listed on any other form as a reference. *Note: The individual with the largest percentage of ownership in the borrowing entity per item {2} should sign this document. The other signature, if any, should be the primary preparer of this document.*

Signature: \_\_\_\_\_  
 Name: \_\_\_\_\_  
 Date: \_\_\_\_\_

Signature: \_\_\_\_\_  
 Name: \_\_\_\_\_  
 Date: \_\_\_\_\_