



### LOAN APPLICATION (Form L1)

Please provide all information requested. When complete, please print and then execute/sign.

This form is not intended to be, and shall not be deemed to be or construed as, a commitment by Lender to provide a Loan or to provide any other financial accommodation to Borrower or Sponsor or any of their respective affiliates.

#### 1. Borrower

Legal name of Borrower:

Business mailing address:

#### 2. Update, Financial & Litigation

Is this your first loan application with Builder Finance, Inc.?  Yes / No

If Yes, how did you find us?

If No - Currently, are you, your organization, and/or an owner or officer of your organization:

(a) A defendant in any suits or legal actions?  Yes / No

(b) Involved in any judgments, liens, or surety claims?  Yes / No

(c) Delinquent on any real estate debts?  Yes / No      Delinquent on any taxes?  Yes / No

(d) Financially worse off, to a material degree, relative to the time of your last loan application with BFI?  Yes / No

If yes to any of the above, briefly explain:

#### 3. Property Information

Size of Lot:  square feet

Street:

City:  State:  Zip Code:

Legal description (for example Tax ID block, lot):

Do you own the subject property?  YES/NO      Land vacant at purchase?  YES/NO

If yes, date of acquisition       If not vacant, demolition required?  YES/NO

If yes, has construction started?  YES/NO

#### 4. Neighborhood Appeal

Please briefly describe the neighborhood appeal (e.g. major employers, commuting distance to \_\_, school system, etc.).

#### 5. Utilities

Are BOTH water and electric utility hookups currently available at the land?  Yes / No

Is a sewer hookup available at the land?  Yes / No

#### 6. The House, As Complete

How many times have built this set of plans:

	Conditioned, sellable SF	Additional, Unfinished SF	# Full bathrooms	# Partial bathrooms
Second floor	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Ground floor	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Basement	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Total	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Garage bays:  Pool:  Yes / No

Any other square footage (covered patio, etc.) of significance:

#### 7. Wetlands

Has any of the property been designated as wetlands by the local, state, or federal government?  Yes / No / Not Sure

#### 8. Sale of Home

Is the property under contract to be sold after completion?  Yes / No

If Yes, the contract price:

If No, expected listing price:

If No, firm that will handle the sales listing:

**9. Project Budget**

Will a third-party general contractor work on this? Yes / No If Yes, name of G.C. company:

If Yes, may be asked for additional information, such as general contractor resume.

If No, name of primary person(s) at the property and overseeing construction:

For the budget, will you use our form (below) or attach your own? Our Form / Attach

NOTE: Unless using a G.C., budget must include largest subcontractor/supplier information as requested below.

Land Cost	Amount
Land Cost (must tie to purchase & sale contract)	
Other, Describe: <input type="text"/>	
Site Work	Amount
Demolition	
Building Permit Fees	
Utilities	
Inspections	
Architecture, Engineering	
Clearing & Grading	
Other, Describe: <input type="text"/>	
Foundations	Amount
Excavation and Backfill	
Retaining Walls	
Footings, Foundation and Concrete	
Slabs	
Other, Describe: <input type="text"/>	
Framing	Amount
Framing (including roof)	
Trusses (if not included above)	
Sheathing (if not included above)	
General Metal, Steel	
Other, Describe: <input type="text"/>	
Exterior Finishes	Amount
Exterior Wall Finish	
Roofing	
Windows + Doors	
Garage Door	
Other, Describe: <input type="text"/>	
Major Systems Rough-ins	Amount
Plumbing (except fixtures)	
Electrical (except fixtures)	
HVAC	
Other, Describe: <input type="text"/>	
Interior Finishes	Amount
Insulation	
Drywall	
Interior Trims, Doors, and Mirrors	
Painting	
Lighting	
Cabinets, Countertops	
Appliances	
Flooring	
Plumbing Fixtures	
Fireplace	
Other, Describe: <input type="text"/>	
Final Steps	Amount
Landscaping	
Outdoor Structures (deck, patio, porches)	
Driveway & Walks	
Clean Up	
Other, Describe: <input type="text"/>	
TOTAL	Amount

**If NOT using a G.C. provide this information:**

**Foundations, the largest by your spend - Subcontractor (or, if larger, Supplier)**

Name   
Phone

**Framing, Largest Subcontractor (or Supplier)**

Name   
Phone

**Exterior, Largest Subcontractor (or Supplier)**

Name   
Phone

**Major S., Largest Subcontractor (or Supplier)**

Name   
Phone

**Interior, Largest Subcontractor (or Supplier)**

Name   
Phone

I have prepared and reviewed this form. I hereby certify and represent that all of statements are accurate to the best of my knowledge. I authorize Builder Finance Inc. and its affiliates to obtain references for the business and principals associated with this loan, including contacting any of the parties (a) listed above for whom a phone number is requested and/or (b) listed on any other form as a reference.

I hereby certify, represent, and warrant that the property is being built for commercial purposes: it is intended for arm's length sale to a third party, and the individuals comprising the current ownership will not occupy the property or otherwise allow it to be used personally until the requested BFI loan has been paid off in full.

SIGNATURE:

NAME:   
TITLE:   
DATE: