



### LOAN APPLICATION (Form L1)

Please provide all information requested. When complete, please print and then execute/sign.

This form is not intended to be, and shall not be deemed to be or construed as, a commitment by Lender to provide a Loan or to provide any other financial accommodation to Borrower or Sponsor or any of their respective affiliates.

#### 1. Borrower

Legal name of Borrower:

Business mailing address:

#### 2. Update, Financial & Litigation

Is this your first loan application with Builder Finance, Inc.?

If Yes, how did you find us?

#### 3. Property Information

Size of Lot:  square feet

Street:

City:  State:  Zip Code:

Legal description (for example Tax ID block, lot):

Do you own the subject property?  Land vacant at purchase?

If yes, date of acquisition  If not vacant, demolition required?

If yes, has construction started?

#### 4. Neighborhood Appeal

Please briefly describe the neighborhood appeal (e.g. major employers, commuting distance to \_\_, school system, etc.).

#### 5. Utilities

Are BOTH water and electric utility hookups currently available at the land?

Is a sewer hookup available at the land?

#### 6. The House, As Complete

How many times have built this set of plans:

	Conditioned, sellable SF	Additional, Unfinished SF	# Full bathrooms	# Partial bathrooms
Second floor	<input type="text" value="500"/>	<input type="text" value="0"/>	<input type="text" value="1"/>	<input type="text" value="0"/>
Ground floor	<input type="text" value="1,425"/>	<input type="text" value="0"/>	<input type="text" value="2"/>	<input type="text" value="1"/>
Basement	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Total	<input type="text" value="1,925"/>	<input type="text" value="0"/>	<input type="text" value="3"/>	<input type="text" value="1"/>

Garage bays:  Pool:

Any other square footage (covered patio, etc.) of significance:

#### 7. Wetlands

Has any of the property been designated as wetlands by the local, state, or federal government?

#### 8. Sale of Home

Is the property under contract to be sold after completion?

If Yes, the contract price:

If No, expected listing price:

If No, firm that will handle the sales listing:

#### 9. Project Budget

Will a third-party general contractor work on this?  If Yes, name of G.C. company:

If Yes, may be asked for additional information, such as general contractor resume.

If No, name of primary person(s) at the property and overseeing construction:

For the budget, will you use our form (below) or attach your own?

Our Form

NOTE: Unless using a G.C., budget must include largest subcontractor/supplier information as requested below.

Land Cost	Amount
Land Cost (must tie to purchase & sale contract)	\$ 55,000
Other, Describe: _____	\$ -
Site Work	Amount
Demolition	\$ -
Building Permit Fees	\$ 7,800
Utilities	\$ -
Inspections	\$ -
Architecture, Engineering	\$ 925
Clearing & Grading	\$ 1,500
Other, Describe: _____	\$ -
Foundations	Amount
Excavation and Backfill	\$ 7,000
Retaining Walls	\$ -
Footings, Foundation and Concrete	\$ 28,000
Slabs	\$ -
Other, Describe: _____	\$ -
Framing	Amount
Framing (including roof)	\$ 21,000
Trusses (if not included above)	\$ 5,000
Sheathing (if not included above)	\$ -
General Metal, Steel	\$ -
Other, Describe: _____	\$ -
Exterior Finishes	Amount
Exterior Wall Finish	\$ 4,129
Roofing	\$ 4,539
Windows + Doors	\$ 2,125
Garage Door	\$ 937
Other, Describe: _____	\$ 538
Major Systems Rough-ins	Amount
Plumbing (except fixtures)	\$ 5,320
Electrical (except fixtures)	\$ 4,973
HVAC	\$ 4,725
Other, Describe: _____	\$ -
Interior Finishes	Amount
Insulation	\$ 1,628
Drywall	\$ 8,105
Interior Trims, Doors, and Mirrors	\$ 8,500
Painting	\$ 5,300
Lighting	\$ 2,725
Cabinets, Countertops	\$ 5,300
Appliances	\$ 5,302
Flooring	\$ 5,123
Plumbing Fixtures	\$ 520
Fireplace	\$ -
Other, Describe: _____	\$ -
Final Steps	Amount
Landscaping	\$ 5,000
Outdoor Structures (deck, patio, porches)	\$ 2,800
Driveway & Walks	\$ 1,250
Clean Up	\$ 500
Other, Describe: _____	\$ -
<b>TOTAL</b>	<b>\$ 205,564</b>

If NOT using a G.C. provide this information:

**Foundations, the largest by your spend - Subcontractor (or, if larger, Supplier)**

Name: Crosstown Concrete  
Phone: 561.555.2735

**Framing, Largest Subcontractor (or Supplier)**

Name: Glenview Framing  
Phone: 561.555.2805

**Exterior, Largest Subcontractor (or Supplier)**

Name: 5 Guys Roofing  
Phone: 305.555.2315

**Major S., Largest Subcontractor (or Supplier)**

Name: Greentouch Plumbing  
Phone: 561.555.1425

**Interior, Largest Subcontractor (or Supplier)**

Name: Glenview Supply  
Phone: 561.555.7805

I have prepared and reviewed this form. I hereby certify and represent that all of statements are accurate to the best of my knowledge. I authorize Builder Finance Inc. and its affiliates to obtain references for the business and principals associated with this loan, including contacting any of the parties (a) listed above for whom a phone number is requested and/or (b) listed on any other form as a reference. I hereby certify, represent, and warrant that the property is being built for commercial purposes: it is intended for arm's length sale to a third party, and the individuals comprising the current ownership will not occupy the property or otherwise allow it to be used personally until the requested BFL loan has been paid off in full.

SIGNATURE: *John A Sample*  
NAME: John A. Sample  
TITLE: Owner  
DATE: 8/15/2017